

November 2, 2015

Special Called Meeting

The Mayor and Council had a Special Called Meeting on Monday, November 2, 2015, 7:30 a.m. at City Hall, 4 Homer Street.

Present: Mayor Richard Presley, Councilmembers Scott Harper, Charlie Howington, Kathy Bush, City Administrator/City Clerk Barbara Thomas, Jimbo Floyd, CIC, CLCS for Turner Wood & Smith Insurance Company.

The purpose of the meeting was to go over the renewal policy for the Property, Liability and Workers Comp Insurance for the city.

Mayor Presley stated that the city needs coverage for sewer backup. A quote was approved for additional coverage of \$100,000/250,000 with annual premium of \$153.00.

All elected officials are covered under the policy,( past , present and future).

Mr. Floyd stated that he recommended that a Certificate of Insurance be required from all vendors. Mr. Floyd discussed the Personal Vehicle Policy. If an employee has an accident in their personal vehicle, their insurance policy would pay first, and the city insurance would be secondary.

Mr. Floyd stated that If the DDA is considered an indemnity of the city they are covered under the policy as a volunteer.

Full coverage under Turner, Wood & Smith with Workers Compensation has an annual premium of \$42,801. The same coverage under another carrier, Wright Specialty Insurance is \$24, 281 annually.

Meeting adjourned at 8:12 a.m.

Barbara Thomas

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January 4, 2016

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Certified by:

Date: